

NOTICES

| | | | |
|-------------|---|-------------|-------------|
| Notice No. | 20250214-59 | Notice Date | 14 Feb 2025 |
| Category | Trading | Segment | Equity |
| Subject | Opening of Offer to Buy – Acquisition Window (Takeover) of KORE FOODS LIMITED | | |
| Attachments | Kore Foods Limited-LOF.pdf | | |
| Content | | | |

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeover, Buy Back and De-listing vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20170210-16 dated Feb 10, 2017,20190424-35 dated April 24, 2019, and 20200528-32 dated 28 May 2020, 20201102-43 dated 02 Nov 2020, 20210825-62 dated Aug 25,2021 has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All market participants are hereby informed that an Open offer is made by TEAM24 FOODS AND BEVERAGES PRIVATE LIMITED (“Company Acquirer”) to the Public Shareholders of **KORE FOODS LIMITED** (“Target Company”) at a price of **Rs 10.00/- (Rupees Ten Only)**, payable in cash to Acquire **57,89,495 (Fifty Seven Lakhs Eighty Nine Thousand Four Hundred Ninety Five)** Equity shares of face value of Rs.10.00/- each representing 22.57% (Twenty-Two point Fifty Seven Percent) of the Emerging Voting Share Capital of the Target Company on a fully diluted basis, as of the 10 (Tenth) working day from the closure of the tendering period of the Open Offer, pursuant to and in compliance with the provisions of regulations 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, **From, Tuesday , 18th February, 2025 to Wednesday, 05th March , 2025. (Excluding 19th February 2025 and 26th February 2025 due to SEBI Holiday).**

Letter of Offer is herewith attached for your perusal.

Market participants are further requested to note that this offer will be as per the Revised Guidelines of SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017 and 20190424-35 dated April 24, 2019 along with the details of this Offer to Buy would be available on BSE Website – www.bseindia.com.

Mangesh Tayde
Deputy General Manager
Listing Business Relationship
February 14, 2024